

TERMINATION OF RESTRICTIVE COVENANT
FOR ZONING CASE: C14-78-220(RCT)

OWNER: OCAMPO Partners, Ltd., a Texas limited partnership

OWNER ADDRESS: 506 E. Huntland Drive, Suite 530, Austin, Texas 78752

CITY: The City of Austin, a home-rule city, municipal corporation and political subdivision of the State of Texas, in Travis County, Texas.

CITY COUNCIL: The City Council of the City of Austin.

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and sufficiency of which is acknowledged.

WHEREAS, Roberta P. Crenshaw, entered into that certain Restrictive Covenant, dated as of February 6, 1979, and recorded in the Real Property Records of Travis County, Texas, on May 10, 1979, in Volume 6568, Page 2263 (the "Restrictive Covenant"), as part of City of Austin Zoning Case No. C14-78-220; and,

WHEREAS, the Restrictive Covenant encumbers real property, consisting of a 39.973 acre tract more particularly described in the Restrictive Covenant (the "Property"); and,

WHEREAS, the Restrictive Covenant provides that the covenant can be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the Owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, OCAMPO Partners, Ltd., a Texas limited partnership, as sole and current owners (the "Owner") of the Property, now desire to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements hereinafter set forth, the City of Austin and the Owner agree as follows:

1. The Restrictive Covenant is terminated and each term, condition, and provision will have no effect after the effective date of this Termination of Restrictive Covenant.
2. The City Manager, or her designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning Case No. C14-78-220(RCT) as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in


the Official Public Records of Travis County, Texas, which will terminate the document of record in Volume 6568, Page 2263, Real Property Records, Travis County, Texas.

EXECUTED this the 27TH day of NOVEMBER, 2017.

OWNER:

OCAMPO PARTNERS, LTD., a Texas limited partnership

By: Belco Equities, Inc., a Texas corporation, its general partner

By: 
Chris Mallett, Vice-President

CITY OF AUSTIN:

By: _____
Joe Pantalione
Interim Assistant City Manager
City of Austin

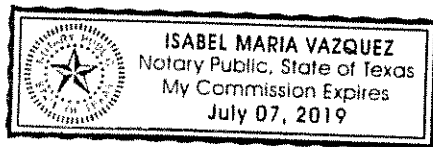
APPROVED AS TO FORM:

Assistant City Attorney
City of Austin

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the 27th day of November, 2017, by Chris Mallett, as Vice President of Belco Equities, Inc., a Texas corporation, as general partner of OCAMPO Partners, Ltd., a Texas limited partnership.



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Isabel Maria Vazquez
Notary Public, State of Texas

THE STATE OF TEXAS §

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COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the _____ day of _____, 2017, by Joe Pantaloni, as Interim Assistant City Manager of the City of Austin, a municipal corporation, on behalf of said municipal corporation.

Notary Public, State of Texas